

September 21, 2020

To: Interested media

ICYMI: Here is a rapid-fire update on what happened last week in Turkish economic, trade and business news.

- The 2020 trade turnover between Turkey and the U.S. [exceeded \\$1.5 billion by June 2020](#). The trade turnover increased by \$564.5 million from January through June 2020 compared to the same period of last year.
- According to the Turkish Union of Chambers and Commodity Exchanges (TOBB), [Turkey saw a 76.4% annual rise](#) in the number of newly formed companies in August. A total of 9,352 companies began operations in August.
- The European Bank for Reconstruction and Development (EBRD) is [loaning €40 million to strengthen the Turkish healthcare sector](#). So far in 2020, EBRD investments in Turkey have exceeded €1 billion.
- Bangladeshi Foreign [Minister AK Abdul Momen](#) visited Turkey, where he met with Turkish officials and discussed trade and economy as focal points for Turkish-Bangladeshi bilateral relations. Bangladesh and Turkey are considering signing a proficient trade agreement (PTA).
- Zambia is looking to [sign a free trade agreement with Turkey](#), said Zambia's Ambassador to Turkey. The Zambian Ambassador invited Turkish private sector investments into Zambia and said that Zambia adopted the Turkish economic model as an example.

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